

STATEMENT OF OBJECTS AND REASONS.

In the context of the need for mobilization of additional financial resources for the State, the Government decided to levy life time tax on the two wheelers not exceeding 50 c.c. also under the Tamil Nadu Motor Vehicles Taxation Act, 1974 (Tamil Nadu Act 13 of 1974) by amending the said Act suitably. Accordingly the Tamil Nadu Motor Vehicles Taxation (Amendment) Ordinance, 2002 (Tamil Nadu Ordinance 1 of 2002) was promulgated by the Governor.

2. The Bill seeks to replace the said Ordinance.

R. VISWANATHAN,
Minister for Transport.

C.S. JANAKIRAMAN,
Principal Secretary.